

**PAMI EQUITY INDEX FUND**  
**KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT**  
**AS OF October 30, 2020**



**FUND FACTS**

|                               |                           |                                           |                      |
|-------------------------------|---------------------------|-------------------------------------------|----------------------|
| <b>Classification:</b>        | Equity Fund               | <b>Net Asset Value per Share (NAVPS):</b> | PHP 41.6224          |
| <b>Launch Date:</b>           | June 16, 2015             | <b>Total Fund NAV (Mn) :</b>              | PHP 11,909.62        |
| <b>Minimum Investment:</b>    | PHP 1,000.00 <sup>1</sup> | <b>Dealing Day:</b>                       | Daily up to 10:30 AM |
| <b>Additional Investment:</b> | PHP 500.00 <sup>1</sup>   | <b>Redemption Settlement:</b>             | Not more than 7 days |
| <b>Minimum Holding</b>        | 180 calendar days         | <b>Early Redemption Charge:</b>           | 1.00%                |

**FEES\***

|                                                 |                                             |                                      |
|-------------------------------------------------|---------------------------------------------|--------------------------------------|
| <b>Management &amp; Distribution Fee:</b> 1.50% | <b>Transfer Agency Fee:</b> 0.05%           | <b>Custodian:</b> Citibank N.A.      |
| BPI Investment Management, Inc <sup>2</sup>     | BPI Investment Management, Inc <sup>2</sup> | <b>External Auditor:</b> Isla Lipana |

**INVESTMENT OBJECTIVE AND STRATEGY**

The Fund aims to track the performance of the Philippine Stock Exchange Composite Index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

**CLIENT SUITABILITY**

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Prospectus of the Fund, which may be obtained from the Fund Manager, before deciding to invest.

The **PAMI Equity Index Fund** is suitable only for investors who:

- Are at least classified as **aggressive** based on their risk profile.
- Have an **investment horizon of up at least five (5) years.**

**KEY RISKS AND RISK MANAGEMENT**

You should not invest in this Fund if you do not understand or are not comfortable with some of the accompanying risks.

**Market Risk:**

The risk that movement in the financial markets will adversely affect the investments of the Fund. The markets will fluctuate based on many factors, such as the state of the economy, current events, corporate earnings, and interest rate movements. To properly manage market risk, various risk measurement methodologies are utilized to quantify the potential changes in portfolio value resulting from changes in security prices. Measures of risk-adjusted performance are also utilized. Market risk is controlled through the establishment of investment limits and by managing the fund according to investment guidelines and parameters that are consistent with its return objective and risk profile.

**Liquidity Risk:**

The risk that the investments of the Fund cannot be sold or converted into cash within a reasonable time or sale is possible but not at a fair price. A liquidity contingency plan is in place.

**Tracking Error / Active Risk:**

The risk that the fund return is not able to mimic its benchmark. To properly manage active risk, the fund manager does a regular rebalancing of the portfolio to match the benchmark index as well as minimize the fund's expenses.

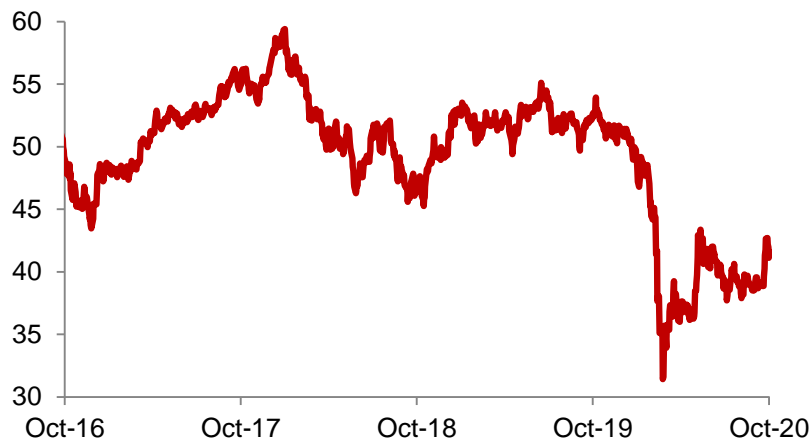
- **THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

For more information, you can contact us at **(02) 8580-0900**,  
 email us at **bpi\_investment@bpi.com.ph** or visit our website, **www.philamfunds.com**

## FUND PERFORMANCE AND STATISTICS AS OF OCTOBER 30, 2020

(Purely for reference purposes and is not a guarantee of future results)

### NAVPS GRAPH



### NAVPS over the past 12 months

|         |         |
|---------|---------|
| Highest | 53.9294 |
| Lowest  | 31.4179 |

### PORTFOLIO COMPOSITION

| Allocation                                               | % of Fund |
|----------------------------------------------------------|-----------|
| Equities                                                 | 98.98     |
| Cash & Cash Equivalent (Net of Liabilities) <sup>5</sup> | 1.02      |

**Benchmark:** Philippine Stock Exchange Index (Total Return)

### CUMULATIVE PERFORMANCE (%) <sup>3</sup>

|                  | 1 mo        | 3 mos       | 6 mos        | 1 YR          | 3 YRS         | S.I. <sup>4</sup> |
|------------------|-------------|-------------|--------------|---------------|---------------|-------------------|
| <b>Fund</b>      | <b>7.63</b> | <b>6.43</b> | <b>10.62</b> | <b>-20.57</b> | <b>-24.28</b> | <b>-17.87</b>     |
| <b>Benchmark</b> | 7.59        | 6.68        | 11.48        | -19.33        | -20.65        | -8.36             |

### ANNUALIZED PERFORMANCE (%) <sup>3</sup>

|                  | 1YR           | 2YRS         | 3YRS         | 4YRS         | 5YRS         | S.I. <sup>4</sup> |
|------------------|---------------|--------------|--------------|--------------|--------------|-------------------|
| <b>Fund</b>      | <b>-20.57</b> | <b>-6.09</b> | <b>-8.85</b> | <b>-4.11</b> | <b>-2.85</b> | <b>-3.59</b>      |
| <b>Benchmark</b> | -19.33        | -4.34        | -7.42        | -2.31        | -0.74        | -1.61             |

### CALENDAR YEAR PERFORMANCE (%) <sup>3</sup>

|                  | YTD           | 2019        | 2018          | 2017         | 2016         |
|------------------|---------------|-------------|---------------|--------------|--------------|
| <b>Fund</b>      | <b>-18.85</b> | <b>4.22</b> | <b>-12.74</b> | <b>24.27</b> | <b>-2.86</b> |
| <b>Benchmark</b> | -17.84        | 6.23        | -11.33        | 27.13        | -0.63        |

<sup>1</sup>Mutual Funds do not issue fractional shares.

<sup>2</sup>A wholly-owned subsidiary of BPI

<sup>3</sup>Returns are net of fees.

<sup>4</sup>Since Inception.

<sup>5</sup>Includes accrued income, investment securities purchased, accrued expenses, etc.

\*The Prospectus is available upon request through branch of account.

### TOP THREE HOLDINGS

| Name                    | %     |
|-------------------------|-------|
| SM INVESTMENTS CORP.    | 16.79 |
| SM PRIME HOLDINGS, INC. | 10.94 |
| AYALA LAND, INC.        | 8.35  |

### OUTLOOK AND STRATEGY

**Market Review.** The Philippine Stock Exchange (PSEi) gained month-on-month, rising 7.8% in October primarily due to the slowdown of new daily COVID-19 cases in the country, as well as the easing of quarantine restrictions despite Metro Manila remaining nominally under a general community quarantine (GCQ) until end-November. Concerns regarding budget delays have also been addressed as the issue regarding the leadership in the House of Representatives has been quickly resolved. Further adding support to the market were the first round of third quarter earnings results, which generally showed improvements on a quarter-on-quarter basis. Foreigners continued to be net sellers in October, with portfolio outflows amounting to PHP7.59 billion or USD156.3 million for the month.

Top gainers for October include LTG (+28.2%), FGEN (+22.1%), and JFC (+17.2%), with the largest month-on-month detractors being PGOLD (-15.8%), AEV (-3.2%), and BLOOM (-3.2%). Year-to-date, EMP (+39.0%), TEL (+34.4%), and FGEN (+18.0%) were the best performers, with SECB (-50.6%), GTCAP (-49.2%), and RLC (-45.6%), being the worst performers.

**Fund Performance.** The Fund returned 7.63% for the month, outperforming the benchmark by 4 basis points.

**Fund Strategy.** The Fund will continue to track the Philippine Stock Exchange Index (PSEi).