

# PACKAGED REDEMPTION REQUEST FORM



## I. ACCOUNT INFORMATION

**Complete Account Name:** \_\_\_\_\_

**Folio Number:** \_\_\_\_\_ **Fund Name:** \_\_\_\_\_

## II. SETTLEMENT DETAILS

**Pay Philam Life Insurance premiums** (Please indicate policy number/s in part III.)

**Deposit to Bank Account**

Account Name: \_\_\_\_\_

Account Number: \_\_\_\_\_ Name of Bank: \_\_\_\_\_

*(Bank charges may apply. Pls refer to the back portion for terms & condition. Redemption proceeds shall be transferred to the bank account in the name of the investor/s only.)*

## III. REDEMPTION DETAILS

Transaction Date	Amount	Policy Number	No. of Shares	FOR BIM I USE ONLY			
				NAVPS	Net Proceeds	Checked by	Approved by

By signing below, I/we hereby confirm the validity and accuracy of all the information provided herein and BPI Investment Management, Inc. ("BIMI") is hereby authorized to implement the foregoing instructions in relation to my/our investment account. I/We further acknowledge and confirm that I/we have read and fully understood the Terms and Conditions stated at the back of this document and agree to be bound thereby. I/We are also aware that the investment products referred to herein are not bank deposit products and are not covered by the Philippine Deposit Insurance Corporation (PDIC). Furthermore, the principal amount, income and potential income from the investment are not guaranteed by BIMI.

I/We hereby declare that in case the check or payment representing the proceeds of any redemption from the above account is made payable to one, some or all of us, upon my/our instruction to BIMI, I/we understand and accept that BIMI has the absolute discretion to act or not to act upon instruction. I/We likewise undertake to indemnify and hold BIMI, its directors, officers, employees and representatives free and harmless from any costs, losses, liabilities, damages and expenses whatsoever arising out of or in connection with BIMI's acceptance or non-acceptance, or action or inaction, upon any of such instructions.

For joint accounts, I/we declare under the penalties of perjury that my/our co-investor/s is/are still living. I/We also declare that this transaction is made with the full knowledge and consent of my/our co-investor/s.

I/we likewise acknowledge to have read and understood BIMI's Data Privacy Statement, posted on its website, and I agree that BIMI and/or its agents may, as described in said Data Privacy Statement, process, obtain, collect, record, organize, store, update, modify, use, access, share and/or disclose to the BIMI's parent, subsidiaries, affiliates, and third parties, information relating to me and/or my account(s) of whatever nature. The consent given herein is deemed to be the consent required under relevant confidentiality laws of the Philippines or other jurisdictions and under data privacy laws of the Philippines or other jurisdictions, including but not limited to RA 10173 (The Data Privacy Act).

I/We understand that the number of shares computed for each redemption may vary as it will be based on the Net Asset Value of the banking day the redemption is filed. I/We also understand that redeemed shares shall be made available within seven (7) banking days from receipt of this redemption request form.

\_\_\_\_\_  
Signature of Customer over Printed Name

\_\_\_\_\_  
Signature of Customer over Printed Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature Verified  
*(for authorized personnel use only)*

## TERMS AND CONDITIONS

The INVESTOR/s hereby participate/s in the mutual funds ("FUNDS") managed by BPI Investment Management, Inc. ("BIMI"), a wholly owned subsidiary of the Bank of the Philippine Islands. Without limiting the Terms and Conditions of the FUNDS' Prospectus, the INVESTOR/s fully agree/s to the following:

### JOINT ACCOUNTS

Designation of a joint account as the Settlement Account may be made by any one of the INVESTORS of the said joint account. The subscriptions in and redemptions from the FUNDS in such joint account must be signed or authorized by any one of the INVESTORS.

### MANNER OF ADMISSION/SUBSCRIPTION.

Contributions into the FUNDS shall be computed on the basis of the applicable Net Asset Value per Share ("NAVPS") / Net Asset Value per Unit ("NAVPU"), net of the applicable sales load. In case of insufficient funding for whatever reason, the entire subscription order will not be processed.

### MANNER OF REDEMPTION.

Redemptions out of the FUNDS shall be computed on the basis of the applicable NAVPS / NAVPU on the day the redemption order is received, subject to the applicable cut-off time. Proceeds of the redemption, net of any applicable redemption fee, shall be paid out not later than seven (7) banking days from the date of BIMI's receipt of the Fund Order Form. Should a partial redemption result in the investment falling to meet. The required minimum maintaining balance, the entire balance shall be paid to the INVESTOR/s by crediting the nominated settlement account. below the required

The FUNDS shall be entitled to collect an Early Redemption Fee based on the amount redeemed, in accordance with the respective Prospectus of the FUND.

All redemption proceeds shall be payable to the INVESTOR/s on record only.

### DEPOSIT FOR FUTURE SUBSCRIPTION

In case of deficiency of registered shares, shares that have been applied for will be considered as deposit for future subscription until such time that the Fund has registered new shares with the Securities and Exchange Commission. As such, the deposit for future subscription will be based on the Fund's NAVPS at the time of the deposit and any withdrawal from said deposit will likewise be computed using the Fund's NAVPS at the time of the withdrawal.

### CUT-OFF TIME PER TRANSACTION.

For the effective and efficient management of the FUNDS, the FUNDS through BIMI, shall set and shall retain the option to change from time to time, such rules as the cut-off times and value dates for each type of transaction.

### FUND TRANSFER

BIMI will immediately transfer the funds on behalf of the investor following its customary procedures and subjected to bank charges but in no case shall BIMI be liable for delays or additional charges that occur due to acts of correspondent or intermediary financial institutions or through any cause beyond the control of BIMI.

### MANUALLY INITIATED FUND TRANSFER.

BIMI has the absolute discretion to act or not to act upon, or to confirm instructions via telephone or e-mail prior to processing, any manually-initiated funds transfer application or other instructions received via messenger/agent/representative. BIMI shall not be liable for any failure or delay in the processing or the application as a result of BIMI electing to defer action prior to receiving confirmation.

In consideration of BIMI agreeing to accept and act upon such instruction via messenger/agent/representative, the INVESTOR/s hereby irrevocably undertake that BIMI, its directors, officers, employees and representatives, shall not be held liable for any costs, losses, liabilities, damages, and expenses whatsoever arising out of or in connection with BIMI accepting or acting upon such instruction. The INVESTOR/s irrevocably undertake/s to indemnify and hold BIMI, its directors, officers, employees and representatives free and harmless from any costs, losses, liabilities, damages, and expenses

### MISREPRESENTATION/ FRAUD.

The INVESTOR/s attest/s that all information provided herein are true, correct and accurate. The INVESTOR/s further attest/s that the amounts invested in the FUNDS are derived from legitimate sources. In case of fraud or misrepresentation, it is agreed and understood that BIMI has the option to close/terminate the account/s at anytime without prior notice to the INVESTOR/s and the outstanding shares / units shall immediately be sold at the prevailing NAVPS / NAVPU, and shall be subject to the applicable redemption fee and/or penalty. In such case, BIMI reserves the right to reject any subsequent subscriptions to the FUNDS.

### SELECTED FEATURES OF THE FUNDS.

For the effective and efficient management of the FUNDS, the FUNDS, through BIMI, in accordance with applicable rules, shall set, and retain the option to change from time to time, the minimum holding period for each investment in the FUNDS, the amounts for initial and additional contributions, partial redemptions, and the required minimum maintaining balance for investment in the FUNDS. The INVESTOR/s' continued investment in the FUNDS after the effective date of such revision and/or change shall be deemed to constitute as acceptance of the changes and/or revisions without reservation.

### RISK DISCLAIMERS

**THIS IS NOT A DEPOSIT PRODUCT. EARNINGS ARE NOT ASSURED AND PRINCIPAL AMOUNT INVESTED IS EXPOSED TO RISK OF LOSS. THIS PRODUCT CANNOT BE SOLD TO YOU UNLESS ITS BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THIS PRODUCT, DO NOT PURCHASE OR INVEST IN IT.**